

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

2512 E. 71st Street , Suite D · Tulsa, Oklahoma 74136

(918) 492-9658 · (918) 492- 9659

March 5, 2024

Representative Hilbert
Room 406

Re: Floor Substitute for House Bill No. 2320 RBH No. 10541

Floor Substitute for House Bill No. 2320 would allow a teacher who retires after the effective date and prior to 6/30/2027 to have no post retirement earnings limitations and continue to receive OTRS pension payments.

Floor Substitute for House Bill No. 2320 contains an amendment to OPLAAA defining the change described above as non fiscal.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA